

**Montello Foundation  
Annual Operating Budget 2025**

**INCOME**

Individual Contributions	17,358
Application Fees	<u>4,260</u>
<b>Income Total</b>	<b>\$20,418</b>

**EXPENSES**

Personnel/Administrative	0
Personnel/Housekeeper	1,250
Personnel/Jury	2,628
Real Estate Taxes	919
Retreat Maintenance + Utilities	877
Travel	3,198
NYC Office Rent(yearly)	3,995
Institutional Memberships	664
Insurance	2,405
Website	230
Office Supplies	400
Frundraising Materials	875
Annual Report	1,005
Mailing	1,317
Online Advertising	555
Exhibition Production Costs	<u>100</u>
<b>Expenses Total:</b>	<b>\$20,418</b>

**BUDGET NOTES**

**INCOME**

Individual Contributions: Private donations have approximated between \$16,000-\$28,000 each year; they are raised through newsletters, direct mailings and Kickstarter campaigns. The contributions cover operating expenses.

Application Fees: There is a \$20 application fee for those submitting a Residency application. We received 213 applications in 2025.

## **EXPENSES**

Personnel/Housekeeper: These funds pay the housekeeper to clean after each resident which entails driving from Wells, NV to the remote location of the retreat in Montello, NV, over many miles of rugged, dirt roads.

Personnel/Judges: There are 3 judges each season who review all of the applications; each receives a percentage of the application fees: 3 judges x \$876.

Real Estate Taxes: Elko County, NV taxes for the retreat building.

Retreat Maintenance + Utilities: upkeep and improvements for the retreat and propane.

Travel: The cost of Executive Director's roundtrip transportation to and from NYC/Montello to open and close the residency house/studio and take care of general maintenance and upkeep which happens 5 to 6 times a year. This includes flights and car rentals.

Rent NYC (yearly): The rental cost of the Montello Residency each season as well as time in a NYC studio for the administrating of the Foundation.

Institutional Memberships: These membership fees are for: 1) Artist Communities Alliance and 2) res artis worldwide network of artists residencies.

Insurance: Retreat building and liability insurance.

Website: Web domain and hosting.

Fundraising Materials: Calendars and postcards for fundraising.

Annual Report: This is the cost of printing a museum ready catalogue that showcases each season's artists.

Online Advertising: Posting of the Call for Applications on various websites as NYFA, The Art List, Art Jobs and others to alert artists to the application opportunity.

Exhibition Production Costs: printing and hardware for the Waypoint exhibition site in Montello, NV.